

# VERMONT ECONOMIC DEVELOPMENT AUTHORITY

The Essex Resort & Spa  
70 Essex Way  
Essex, Vermont

**October 25, 2024**

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Meeting ID: 242 801 207 520

Passcode: JR4BsU

**Dial in option:**

[+1 802-552-3556,,694068147#](#) United States, Montpelier

Phone conference ID: 694 068 147#

## **Agenda**

*A HOT BUFFET BREAKFAST WILL BE AVAILABLE AT 8:00 A.M.*

### **Annual Meeting**

- |           |    |                               |
|-----------|----|-------------------------------|
| 8:30 a.m. | A. | Call to Order                 |
| 8:30 a.m. | B. | Election of Officers          |
| 8:35 a.m. | C. | Presentation of Annual Report |
| 8:45 a.m. | D. | Adjourn                       |

### **Regular Meeting**

- |           |    |                    |
|-----------|----|--------------------|
| 9:00 a.m. | A. | Call to Order      |
| 9:00 a.m. | B. | CEO's Report       |
| 9:10 a.m. | C. | Member Area Review |
| 9:15 a.m. | D. | Consent Agenda     |

Approval Items:

1. Minutes of September 27, 2024 Meeting

Informational Items:

2. Board Loan Committee – Approvals
3. Staff Authority – Loan Approvals
4. Staff Authority – Other Business

9:20 a.m. E. Board Financial Summary – T. Richardson

For Approval

9:25 a.m. F. Final Audited FY2024 Financial Statements – T. Richardson

Executive Session to discuss contractual matters and exempt records

9:30 a.m. G. Credit Quality Report – P. Samson

9:35 a.m. H. Credit Risk Classification Report – 1<sup>st</sup> Quarter FY2025 – P. Samson

9:40 a.m. I. Board Resolution – Letter of Credit – T. Richardson

9:45 a.m. J. Subchapter 5 Loan – \$5,000,000 – E. Denny

10:00 a.m. K. Subchapter 5 Loan – \$5,400,000 – M. Dussault

Other Business

10:15 a.m. L. Any other business which may properly come before the Authority

S:\MONTHLY\FY2025\Agenda\Board Meeting\VEDA\2023-10-25 Agenda (Annual Meeting & Regular Meeting).docx