

**VERMONT ECONOMIC DEVELOPMENT AUTHORITY**

58 East State Street, 4<sup>th</sup> Floor  
Montpelier  
802-828-5627

July 25, 2025

Microsoft Teams Users can join here: [Join the meeting now](#)

Alternatively, click link below and enter the meeting code:

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>

Meeting ID: 242 801 207 520

Passcode: JR4BsU

**Dial in option:**

[+1 802-552-3556,694068147#](tel:+18025523556694068147) United States, Montpelier

Phone conference ID: 694 068 147#

**Agenda**

- |            |    |   |
|------------|----|---|
| 9:30 a.m.  | A. | Board Photo   |
| 9:45 a.m.  | B. | Call to Order   |
| 9:45 a.m.  | C. | Public Comment, if any  |
| 9:45 a.m.  | D. | Welcome New Member – Sarah Furman   |
| 10:00 a.m. | E. | CEO's Report  |
| 10:10 a.m. | F. | Member Area Review  |
| 10:20 a.m. | G. | Committee Report Out  |
| 10:25 a.m. | H. | Introduction and Discussion - Elise Annes of Momentum Consulting.<br><a href="http://Momentumvt.com">http://Momentumvt.com</a> – Present plans of work to be done |
| 10:40 a.m. | I. | Board Financial Summary – T. Richardson   |
| 10:45 a.m. | J. | Credit Quality Report – P. Samson   |
| 10:50 a.m. | K. | Consent Agenda  |

**Approval Items:**

1. Minutes of April 25, 2025 Meeting

Informational Items:

2. Board Loan Committee – Approvals
3. Staff Authority – Other Business

For Approval

- |            |    |                               |
|------------|----|-------------------------------|
| 10:55 a.m. | L. | FY2026 Budget – T. Richardson |
| 11:00 a.m. | M. | USDA RESP Financing Documents |
| 11:05 a.m. | N. | Loan Committee Nominees       |

Executive Session to discuss contractual matters and exempt records

- |            |    |  |
|------------|----|--|
| 11:10 a.m. | O. | Credit Risk Classification Report – 4 <sup>th</sup> Quarter FY2025 – P. Samson |
| 11:15 a.m. | P. | Loan Approvals:<br>Commercial Energy Loan – \$800,000 – S. Buckley             |

Other Business

- |            |    |   |
|------------|----|---|
| 11:20 a.m. | Q. | Any other business which may properly come before the Authority |
| 11:20 a.m. | R. | Executive Session (Optional)                                    |