

**VERMONT ECONOMIC DEVELOPMENT AUTHORITY**

58 East State Street, 4<sup>th</sup> Floor  
Montpelier  
802-828-5627

July 28, 2023

Agenda

- 9:30 a.m. A. Call to Order
- 9:30 a.m. B. CEO's Report
- 9:40 a.m. C. Member Area Review
- 9:50 a.m. D. Consent Agenda

Approval Item:

- 1. Minutes of June 30, 2023 Meeting

Informational Items:

- 2. Strategic Plan – Quarterly Update
- 3. Board Loan Committee – Approval
- 4. Staff Authority – Other Affiliate Programs – Loan Approvals

- 9:50 a.m. E. Board Financial Summary – T. Richardson
- 9:55 a.m. F. Credit Quality Report – P. Samson

For Approval

- 10:00 a.m. G. Credit Risk Classification Report – 4<sup>th</sup> Quarter FY2023 – P. Samson
- 10:05 a.m. H. FY2024 Budget – T. Richardson
- 10:15 a.m. I. Policy Updates – C. Houchens
  - 1. Compliance Management System – Policy Update
  - 2. Loan Review Program – Policy Update and Transition to Quality Control Process
- 10:25 a.m. J. USDA RESP – Resolution – T. Richardson

10:30 a.m. K. Lodging Sector Exposure Update – P. Samson

10:40 a.m. L. Essex Resort Holdings LLC – Essex – Subchapter 5 Loan – \$1,335,000 –  
E. Denny

*Other Business*

10:55 a.m. M. Any other business which may properly come before the Authority