

VERMONT STATE INFRASTRUCTURE BANK

Minutes of Meeting

November 8, 2021

A meeting of the Vermont State Infrastructure Bank (SIB) convened at the offices of the Vermont Economic Development Authority (VEDA), in Montpelier, Vermont on November 8, 2021 beginning at 9:01 a.m. Members present at VEDA's offices were: T. Chittenden and D. Lanpher. Those Members present via video conferencing were: P. Gregory (Chair); T. Collier; J. Flynn; M. Boomhower; B. Pearce; J. Goldstein (designee for L. Kurrle) and A. Flory. Guests present via video conferencing: K. Songhurst, Policy Analyst, Vermont Department of Transportation.

Staff present at VEDA's office were: T. Porter, SIB Program Coordinator; P. Samson, Chief Lending Officer and A. Wright, Executive Assistant and Office Manager. Staff present via video conferencing were: M. Corbett, Commercial Loan Officer and J. Harris, Assistant to SIB Coordinator;

P. Gregory conducted the meeting.

Introductions

Those present at the VEDA offices introduced themselves.

Minutes of March 9, 2021

On a motion by T. Collier, seconded by J. Goldstein, the minutes of the March 9, 2021 meeting were approved unanimously by those Members participating.

EV Charging Holdings LLC – Brattleboro – \$88,726

M. Corbett explained that the EV Charging Holdings LLC and another entity To Be Determined are requesting \$88,726 in SIB funding as part of a \$118,301 Project to purchase and install 3 electric vehicle charging stations at 580 Canal Street in Brattleboro, Vermont.

After discussion of per charge cost, ability to charge for charging, potential pairing of charging with solar panels on future projects, the principals, ongoing marketing of SIB, and the potential impact of recently passed federal legislation on SIB funding, a motion to approve the loan as presented was made by T. Collier, seconded by A. Flory.

On a vote of the Members present, the motion was approved unanimously, and the loan was approved.

Annual Report

T. Porter provided the Members with a review of the FY2021 Annual Report.

Staff Authority – Other Business

T. Porter presented the Members with the Other Business memo.

Appointment of New SIB Coordinator

Outgoing SIB Coordinator T. Porter announced the appointment by VEDA CEO Cassandra Polhemus of P. Samson, VEDA's Chief Lending Officer, as the new SIB Coordinator effective January 1, 2022. P. Samson shared with the Members some details of his background before joining VEDA in 2019. Members expressed their heartfelt gratitude to T. Porter for his many years of dedicated service to SIB. T. Porter also introduced A. Wright and noted her role in scheduling and hosting this and future SIB meetings via Teams and at VEDA's offices.

On a motion by D. Lanpher, seconded by T. Chittenden, those Members of the Board present voted unanimously to adjourn the meeting.

There being no other business to properly come before the Members, the meeting adjourned at 9:38 a.m.

ATTEST:

Vermont State Infrastructure Bank

By: _____
Thomas A., Porter, SIB Coordinator