

VERMONT AGRICULTURAL CREDIT CORPORATION  
LOAN COMMITTEE

Minutes

August 11, 2017

A telephonic meeting of the Vermont Agricultural Credit Corporation's Loan Committee originated at the offices of the Vermont Economic Development Authority, Montpelier, Vermont on August 11, 2017 beginning at 9:36 a.m. Those Committee Members present via phone were: D. Kurzman, Chair; M. Tuttle; T. Gallagher; T. Richards; B. Pearce and J. Snow. Member E. Delhagen (designee for J. Tierney) was present in VEDA's offices. Staff members present were: R. Bradley, President; C. Polhemus, Vice President; C. Brown, Office Manager; T. Porter, Director of Commercial Lending; R. Grzankowski, Director of Operations and E. Deny, Loan Officer. Senior Loan Officer M. Dussault participated via phone.

Minutes of April 14, 2017

On a motion by B. Pearce, Seconded by T. Gallagher, the minutes of the April 14, 2017 Loan Committee Meeting were approved by those Members of the Committee present by a vote of 5 to 0 with the Chair and E. Delhagen abstaining.

Planning Meeting

R. Bradley explained D. Carter was working on long-term planning models to be presented at the Planning Meeting scheduled for Friday, October 13<sup>th</sup> at Hotel Vermont in Burlington. The current schedule is to begin the meeting at 9:30 a.m., break for lunch and wrap up around 4:30 p.m.

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There being no other business to properly come before the Committee, on a motion by J. Snow, seconded by B. Pearce, the meeting adjourned at 9:43 a.m.

ATTEST:

Vermont Agricultural Credit Corporation

By: \_\_\_\_\_  
Rosalea W. Bradley, President

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