

VERMONT ECONOMIC DEVELOPMENT AUTHORITY  
LOAN COMMITTEE

Meeting Held via Microsoft Teams

Minutes of July 24, 2026

**Members Present:**

Karyn Hale (Chair), Alyson Eastman,  
Kiersten Bourgeois, Peter Elwell, Linday Kurrle,  
Steve Voigt, Ted Foster, Tom Gallagher, Peter  
Trombley

**Members Absent:**

Rhonda Shippee, Sarah Furman

**Staff Members Present:**

Joan Goldstein, Jennifer Emens-Butler, Sandra  
Croft, Renee Grzankowski, Thad Richardson, Eun-  
Young Denny, Sam Buckley, Jon Harris, Conny  
Jones

**Others:**

No members of the public attended.

**Call to Order**

Chair Karyn Hale called the Loan Committee to order at 9:03 a.m. With a quorum established, the Loan Committee proceeded with the agenda.

**Approval of May 22, 2026 Minutes**

Upon a motion made by Lindsay Kurrle, and seconded by Steve Voigt, the Members voted unanimously to approve the meeting minutes of May 22, 2026.

**Public Comment**

There were no comments during the public comment period.

**Executive Session**

Upon a motion by Tom Gallagher, seconded by Peter Elwell, the Members voted unanimously to enter executive session at 9:04 a.m. to consider third-party confidential, contractual matters and exempt records, premature public knowledge of which would clearly place VEDA or individuals at a substantial disadvantage. See 1 VSA § 313(a). All Members and VEDA staff present via videoconferencing entered the executive session.

Ted Foster joined the executive meeting at 9:19 a.m.

Upon vote taken, the Members voted unanimously to exit executive session at 9:21 a.m.

**VEDA Commercial Energy Loan - \$3,000,000 – MHG Solar LLC**

Upon a motion by Tom Gallagher, seconded by Peter Elwell, the loan was approved by the members with a vote of 8 to 0 with the Chair abstaining. Sandy Croft acknowledged Sam and Jon for the hard work on preparing the four loans for presentation.

**VEDA Commercial Energy Loan - \$800,000 – Fair Haven Ave LLC**

Upon a motion by Lindsay Kurrle, seconded by Kiersten Bourgeois, the loan was approved by the members with a vote of 8 to 0 with the Chair abstaining.

**VEDA Commercial Energy Loan - \$700,000 – Solar Rocks LLC**

Upon a motion by Peter Elwell, seconded by Steve Voigt, the loan was approved by the members with a vote of 8 to 0 with the Chair abstaining.

**VEDA Commercial Energy Loan - \$1,000,000 – Barnet Solar LLC**

Upon a motion by Lindsay Kurrle, seconded by Tom Gallagher, the loan was approved by the members with a vote of 8 to 0 with the Chair abstaining.

**Other Business**

Joan Goldstein announced the transition of Lindsay Kurrle to CEO of Vermont Gas. Lindsay thanked the committee, expressed gratitude for the learning and connections, and confirmed openness to future opportunities with VEDA.

**Adjourn**

Upon motion made by Steve Voigt, seconded by Kiersten Bourgeois, and unanimously approved, the meeting was adjourned at 9:27a.m.

By: \_\_\_\_\_  
Joan Goldstein, Chief Executive Officer

Video transcripts of all meetings will be made available here -  
<https://www.youtube.com/@VEDAMeetingArchive>