

VERMONT ECONOMIC DEVELOPMENT AUTHORITY
EXECUTIVE COMMITTEE MEETING

Minutes

August 5, 2024

A video conferencing meeting of the Vermont Economic Development Authority's Executive Committee and VEDA Management convened on August 5, 2024, beginning at 3:30 p.m. Those Members of the Authority's Executive Committee present via video conferencing: T. Foster, Chair; K. Hale, C. Carpenter and R. Shippee. VEDA Management present: C. Polhemus, Chief Executive Officer; T. Richardson, Chief Financial Officer; P. Samson, Chief Lending Officer and R. Grzankowski, Chief Operations Officer.

On a motion by R. Shippee, seconded by K. Hale, the minutes of the July 12, 2024 Executive Committee meeting were approved by those members present by a vote of 3 to 0.

The Chair requested a motion to enter into executive session to consider contractual matters, premature public knowledge of which would clearly place VEDA and individuals at a substantial disadvantage and to discuss confidential personnel performance and contractual matters.

On a motion by K. Hale, and second by R. Shippee, the Executive Committee Members approved entering executive session by a vote of 3 to 0.

At 3:55 p.m. the Executive Committee Members exited executive session and the meeting recommenced. On a motion from K. Hale and seconded by R. Shippee, recommended contractual matters were approved by a vote of 3 to 0.

At 3:57 p.m. R. Shippee motioned to adjourn the meeting; K. Hale seconded the motion.