

VERMONT ECONOMIC DEVELOPMENT AUTHORITY
EXECUTIVE COMMITTEE MEETING

Minutes

July 12, 2024 with continuation of meeting on July 15, 2024

A video conferencing meeting of the Vermont Economic Development Authority's Executive Committee and VEDA Management convened on July 12, 2024 beginning at 8:00 a.m. Those Members of the Authority's Executive Committee present via videoconferencing: T. Foster, Chair, K. Hale, C. Carpenter, S. Voigt, and R. Shippee. VEDA Management present: C. Polhemus, Chief Executive Officer and T. Richardson, Chief Financial Officer.

Minutes of October 25, 2023

On a motion by S. Voigt, seconded by K. Hale, the minutes of the October 25, 2023 Executive Committee meeting were approved by those members present by a vote of 4 to 0 with the Chair abstaining.

C. Polhemus asked the Chair to request a motion to enter into executive session to consider contractual matters, premature public knowledge of which would clearly place VEDA and individuals at a substantial disadvantage and to discuss confidential personnel performance and contractual matters.

On a motion by S. Voigt, seconded by K. Hale, the Executive Committee Members approved entering executive session by a vote of 4 to 0 with the Chair abstaining. C. Polhemus and T. Richardson were requested to remain in the executive session as they have information needed for the executive session.

At 8:26 a.m. T. Richardson exited the meeting.

At 8:47 a.m. C. Polhemus exited the executive session.

At 8:57 a.m. the Executive Committee Members exited executive session and the meeting recommenced.

At 8:57 a.m. C. Polhemus rejoined the meeting. The Executive Committee agreed to continue the meeting on July 15, 2024 at 4:00 p.m. using the same Teams meeting link.

Executive Committee Minutes – July 12, 2024 & July 15, 2024

July 15, 2024 – Executive Meeting Continuation

The Chair called the meeting to order at 4:00 p.m. and asked for a motion to re-enter executive session to continue consideration of contractual matters, premature public knowledge of which would clearly place VEDA and individuals at a substantial disadvantage and to discuss confidential personnel performance and contractual matters. C. Polhemus was requested to remain in the executive session.

At 4:05 p.m. C. Polhemus exited the executive session.

At 5:00 p.m. C. Polhemus was asked to re-join the executive session.

At 5:01 p.m. the Executive Committee Members exited executive session and the meeting recommenced.

At 5:02 p.m. S. Voigt motioned to adjourn the meeting; K. Hale seconded the motion.

Video transcript available here - <https://www.youtube.com/@VEDAMeetingArchive>