

**VEDA – SPECIAL PLANNING MEETING RETREAT – Day 1
AND
CONSOLIDATED MEETINGS OF VERMONT ECONOMIC
DEVELOPMENT AUTHORITY, VERMONT AGRICULTURE
CREDIT CORPORATION, VERMONT SMALL BUSINESS
DEVELOPMENT CORP., VERMONT 504 CORPORATION – Day 2**

Lake Morey Resort
82 Clubhouse Road
Fairlee, Vermont

September 25 & 26, 2025

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Meeting ID: 242 801 207 520

Passcode: JR4BsU

Dial in option:

[+1 802-552-3556,,694068147#](tel:+18025523556694068147) United States, Montpelier

Phone conference ID: 694 068 147#

Agenda

Day 1 - September 25, 2025

- | | | |
|------------|----|---|
| 12:00 p.m. | A. | Call to Order <ul style="list-style-type: none">○ Lunch – Waterlot○ Public Comment, if any |
| 12:30 p.m. | B. | Welcome – Ted Foster, Chair and Joan Goldstein, CEO VEDA |
| 12:35 p.m. | C. | Ice Breaker – Facilitator Elise Annes, Momentum Consulting |
| 12:45 p.m. | D. | Conversation with Brent Hazzard of Citizen’s Bank Leadership Group |
| 1:30 p.m. | E. | Current Capital Position of VEDA – T. Richardson |
| 2:00 p.m. | F. | Leadership Team Plans – C. Hinkel Ianni, P. Samson, S. Croft, J. Emens-Butler, R. Grzankowski (Executive Session to discuss Security Matters) |

3:15 p.m.	G.	VEDA's Board as Thought Partner – Breakout Groups, Big Picture/Generative Thinking
5:00 p.m.	H.	Day 1 Adjournment/Recess
5:00 p.m.		Pre-Dinner Cocktail Hour - Gardenview
6:00 p.m.		Dinner – Gardenview

Day 2 – September 26, 2025

7:00 a.m.		Breakfast – Lakeside
9:00 a.m.	I.	Call Back to Order – Waterlot
9:05 a.m.	J.	Board Survey – Report Back and Conversations
9:35 a.m.	K.	Board Schedule / Meeting locations and visits to field sites
9:45 a.m.	L.	Reflections, Next Steps and Wrap Up for Planning.
10:45 a.m.	M.	Consent Agenda

Approval Items:

1. Minutes of July 25, 2025 Meeting for VEDA, VACC, VSBDC, Vermont 504 Corporation

Informational Items all Entities (VEDA, VACC, VSBDC, Vermont 504 Corporation):

2. VEDA – CEO's Report
3. VEDA – Board Financials Summary
4. VEDA – Staff Authority – Other Affiliate Programs – Loan Approvals
5. VEDA – Staff Authority – Other Business
6. VACC – Board Loan Committee – Loan Approvals
7. VACC – Staff Authority – Loan Approvals
8. VACC – Staff Authority – Other Business
9. VSBDC – Staff Authority – Loan Approvals
10. VSBDC – Staff Authority – Other Business
11. VT504 – Staff Authority – Loan Approvals

For Approval

10:50 a.m.	N.	USDA RESP Financing Documents
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VEDA Executive Session to discuss contractual matters and exempt records

- 10:55 a.m. O. Loan Approvals:
1. Subchapter 5 Loan – \$1,332,000 – J. Shackman
 2. Subchapter 5 Loan – \$1,008,000 – J. Shackman

VSBDc Executive Session to discuss contractual matters and exempt records

3. VSBDc Loan - \$525,000 – S. Buckley

Other Business

- 11:55 a.m. P. Any other business which may properly come before the Authority

- 12:00 p.m. Q. Adjourn

- 12:00 p.m. Lunch Provided – Waterlot (with option to takeout)