

# VERMONT AGRICULTURAL CREDIT CORPORATION

Vermont Economic Development Authority

4<sup>th</sup> Floor

58 East State Street

Montpelier

802-828-5627

March 30, 2018

## Agenda

- 9:30 a.m.      A.    Approve Minutes of February 23, 2018 Meeting
- 9:30 a.m.      B.    Agricultural Update (if desired)
- 9:35 a.m.      C.    Banking Resolution
- 9:40 a.m.      D.    Board Loan Committee – Approvals
- 9:40 a.m.      E.    Staff Authority – Loan Approvals
- 9:40 a.m.      F.    Staff Authority – Other Business
- 9:45 a.m.      G.    Roger H. and Patricia J. Scholten – Weybridge, Whiting and Cornwall – A. Curler  
Loan 1 – Farm Ownership Loan \$1,211,000  
Loan 2 – Operating Loan \$275,000  
Loan 3 – Operating Loan \$40,000
- 9:55 a.m.      H.    Sheldon Farm, Inc. and Richard C. and Christine T. Sheldon, Jeffrey R. Sheldon and Paul M. de Boer – Fair Haven and West Haven – A. Curler  
Loan 1 – Operating Loan \$841,000  
Loan 2 – Farm Ownership Loan \$154,000  
Loan 3 – Farm Ownership Loan \$1,210,000  
Loan 4 – Operating Line of Credit \$100,000  
Loan 5 – Operating Line of Credit \$50,000
- 10:05 a.m.     I.    Iroquois Acres NWA, LLC; Steven J. and Sherry Ouellette; Aaron J. Ouellette; Seth H. and Stephanie J. Pope – Bridport – A. Curler  
Loan 1 – Farm Ownership Loan \$550,000  
Loan 2 – Operating Loan \$75,000

## OTHER BUSINESS

- 10:15 a.m.     J.    Blissful Dairy, LLC and Andre Z. and Lydia S. Vorsteveld – Bridport – J. Kimberly  
Operating Loan – Re-advance \$3,953.95  
Reamortize and Increase Existing Loan by \$46,046.05

Any other business which may properly come before the Corporation.

**VERMONT ECONOMIC DEVELOPMENT AUTHORITY**

Vermont Economic Development Authority  
4<sup>th</sup> Floor  
58 East State Street  
Montpelier  
802-828-5627

March 30, 2018

Agenda

- 10:20 a.m.      A.    Approve Minutes of February 23, 2018
- 10:20 a.m.      B.    Member Area Review (if desired)
- 10:25 a.m.      C.    CEO's Report
- 10:35 a.m.      D.    Board Financial Summary
- 10:45 a.m.      E.    Banking Resolution
- 10:50 a.m.      F.    Management Agreement with Vermont 504 Corporation
- 10:55 a.m.      G.    Commercial Loan Policy (Review and Approval)
- 11:15 a.m.      H.    Board Loan Committee – Approvals
- 11:15 a.m.      I.    Staff Authority – Loan Approvals
- 11:15 a.m.      J.    Staff Authority – Other Business
- 11:15 a.m.      K.    Staff Authority – Other Affiliate Programs – Loan Approvals
- 11:15 a.m.      L.    Staff Authority – Other Affiliate Programs – Other Business
- 11:20 a.m.      M.    Downtown Revitalization – T. Porter

Any other business which may properly come before the Authority.

**VERMONT 504 CORPORATION**  
Vermont Economic Development Authority  
4<sup>th</sup> Floor  
58 East State Street  
Montpelier  
802-828-5627

March 30, 2018

Agenda

- 11:50 a.m. A. Approve Minutes of February 23, 2018 Meeting
- 11:50 a.m. B. Banking Resolution
- 11:55 a.m. C. Commercial Loan Policy (Review and Approval)
- 12:00 p.m. D. Management Agreement with VEDA
- 12:05 p.m. E. Staff Authority – CA Loan Approvals
- 12:05 p.m. F. Staff Authority – CA Other Business

Any other business which may properly come before the Corporation.

**VERMONT SMALL BUSINESS DEVELOPMENT CORPORATION**

Vermont Economic Development Authority

58 East State Street

Montpelier, VT

802-828-5627

March 30, 2018

Agenda

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| 12:10 p.m. | A. | Approve Minutes of February 23, 2018 Meeting |
| 12:10 p.m. | B. | Banking Resolution                           |
| 12:15 p.m. | C. | Commercial Loan Policy (Review and Approval) |
| 12:20 p.m. | D. | Staff Authority – Loan Approvals             |
| 12:20 p.m. | E. | Staff Authority – Other Business             |

Any other business which may properly come before the Corporation.