

VERMONT ECONOMIC DEVELOPMENT AUTHORITY
LOAN COMMITTEE MEETING

Meeting Held via Microsoft Teams

Minutes of July 24, 2026

Members Present:	Karyn Hale (Chair), Alyson Eastman, Kiersten Bourgeois, Peter Elwell, Lindsay Kurrle, Steve Voigt, Ted Foster, Tom Gallagher, Peter Trombley
Members Absent:	Rhonda Shippee, Sarah Furman
Staff Members Present:	Joan Goldstein, Jennifer Emens-Butler, Sandra Croft, Renee Grzankowski, Thad Richardson, Eun-Young Denny, Sam Buckley, Jon Harris, Conny Jones
Others:	No members of the public attended.

Chair Karyn Hale called the Loan Committee to order at 9:03 a.m. With a quorum established, the Loan Committee proceeded with the agenda.

Approval of May 22, 2026 Minutes

Upon a motion made by Lindsay Kurrle, and second by Steve Voigt, the Members voted to approve the meeting minutes of May 22, 2026.

Public Comment

There were no comments during the public comment period.

Executive Session

Upon a motion by Tom Gallagher, seconded by Peter Elwell, the Members voted unanimously to enter executive session at 9:04 a.m. to consider third-party confidential, contractual matters and exempt records, premature public knowledge of which would clearly place VEDA or individuals at a substantial disadvantage. See 1 VSA § 313(a). All Members and VEDA staff present via videoconferencing entered the executive session.

Ted Foster joined the executive meeting at 9:19 a.m.

Upon vote taken, the Members voted unanimously to exit executive session at 9:21 a.m.

MHG Solar LLC – VEDA Energy Loan – \$3,000,000

Upon a motion by ***, seconded by ***, the loan was approved by the members with a vote of # to 0 with the Chair abstaining.

Fair Haven Ave LLC – VEDA Energy Loan – \$800,000

Upon a motion by ***, seconded by ***, the loan was approved by the members with a vote of # to 0 with the Chair abstaining.

Solar Rocks LLC – VEDA Energy Loan – \$700,000

Upon a motion by ***, seconded by ***, the loan was approved by the members with a vote of # to 0 with the Chair abstaining.

Barnet Solar LLC – VEDA Energy Loan – \$1,000,000

Upon a motion by ***, seconded by ***, the loan was approved by the members with a vote of # to 0 with the Chair abstaining.

Other Business

None

Adjournment

Upon motion made by Steve Voigt, seconded by Kiersten Bourgeois, and unanimously approved, the meeting was adjourned at 9:27 a.m.

By: _____
Joan Goldstein, Chief Executive Officer

Approved by vote of Members present at duly warned September 4, 2026 Loan Committee meeting.

Video transcripts of all meetings will be made available here -
<https://www.youtube.com/@VEDAMeetingArchive>