

VERMONT ECONOMIC DEVELOPMENT AUTHORITY
LOAN COMMITTEE

Meeting Held via Microsoft Teams

Minutes of May 8, 2026

Members Present:	Karyn Hale (Chair), Alyson Eastman, Kiersten Bourgeois, Peter Elwell, Rhonda Shippee, Sarah Furman, Steve Voigt, Tom Gallagher
Members Absent:	Lindsay Kurrle, Mike Pieciak, Ted Foster
Staff Members Present:	Joan Goldstein, Jennifer Emens-Butler, Sandy Croft, Renee Grzankowski, Andy Wood, Ellen Howrigan, Conny Jones
Others:	No members of the public attended

Chair Karyn Hale called the Loan Committee to order at 9:01 a.m. With a quorum established, the Loan Committee proceeded with the agenda.

Approval of February 13, 2026 Minutes

Upon a motion made by Sarah Furman, and second by Kiersten Bourgeois, with a vote of 7 to 0 with the Chair abstaining, the Members approved the meeting minutes of February 13, 2026.

Public Comment

There were no comments during the public comment period.

Executive Session

Upon a motion by Alyson Eastman, seconded by Peter Elwell, the Members voted unanimously to enter executive session at 9:04 a.m. to consider third-party confidential, contractual matters and exempt records, premature public knowledge of which would clearly place VEDA or individuals at a substantial disadvantage. See 1 VSA § 313(a). All Members and staff present via videoconferencing entered the executive session.

Upon vote taken, the Members voted unanimously to exit executive session at 9:10 a.m.

Dale Aines – VACC Farm Ownership Loan – \$250,000

Upon a motion by Peter Elwell, seconded by Rhonda Shippee, the loan for maple syrup production business in Tinmouth, VT was approved by the members with a vote of 7 to 0 with the Chair abstaining.

Other Business

None.

Adjournment

Upon motion made by Kiersten Bourgeois, seconded by Alyson Eastman, and unanimously approved, the meeting was adjourned at 9:12 a.m.

By: _____
Joan Goldstein, Chief Executive Officer

Approved by vote of Members at duly warned May 22, 2026 Loan Committee Meeting.

Video transcripts of all meetings will be made available here -
<https://www.youtube.com/@VEDAMeetingArchive>