

**CONSOLIDATED MEETINGS OF VERMONT ECONOMIC  
DEVELOPMENT AUTHORITY, VERMONT AGRICULTURAL  
CREDIT CORPORATION, VERMONT SMALL BUSINESS  
DEVELOPMENT CORP., VERMONT 504 CORPORATION**

58 East State Street, 4<sup>th</sup> Floor  
Montpelier  
802-828-5627

March 27, 2026

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Meeting ID: 223 560 575 607 20

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### Agenda

|            |    |  |
|------------|----|--|
| 9:30 a.m.  | A. | Call to Order  |
| 9:30 a.m.  | B. | Public Comment, if any   |
| 9:30 a.m.  | C. | CEO's Report   |
| 9:45 a.m.  | D. | Member Area Review   |
| 9:45 a.m.  | E. | ALCO Committee Report – T. Gallagher                             |
| 9:50 a.m.  | F. | Board Financial Summary – T. Richardson                          |
|            |    | <b><u>For Approval</u></b>                                       |
| 9:55 a.m.. | G. | USDA RESP Financial Documents – T. Richardson                    |
| 10:00 a.m. | H. | TD Bank Maturity Extensions – T. Richardson                      |
| 10:05 a.m. | I. | VT504 Management Agreement – T. Richardson                       |
| 10:10 a.m. | J. | VT504 Resolution – T. Richardson                                 |
| 10:15 a.m. | K. | VT504 / VSBDC IRP Borrowing Resolution – T. Richardson           |
| 10:20 a.m. | L. | VT504 Decertification Resolution – J. Goldstein                  |
| 10:25 a.m. | M. | Approval Items:  |
|            |    | 1. Minutes of December 19, 2025 Board Meeting                    |
|            |    | Informational Items:   |
|            |    | 2. Loan Committee Meeting Minutes of January 16, 2026 - Approved |
|            |    | 3. Loan Committee Meeting Minutes of February 13, 2026 - Draft   |
|            |    | 4. Strategic Plan - 3-Year Plan Draft                            |
|            |    | 5. VEDA Staff Authority – Other Affiliates – Other Business      |

|            |    |  |
|------------|----|--|
|            |    | 6. VEDA Staff Authority – Other Business   |
|            |    | 7. VACC Staff Authority – Loan Approvals   |
|            |    | 8. VACC Staff Authority – Other Business   |
|            |    | 9. VSBDC Staff Authority – Loan Approvals  |
|            |    | 10. VSBDC Staff Authority – Other Business   |
| 10:30 a.m. |    | <b>Proposed Executive Session(s) for [VEDA, VSBDC, VACC, VT504] to discuss contractual matters, third-party confidential matters, exempt records and personnel issues.</b> |
| 11:00 a.m. |    | <b><u>For Approval</u></b>   |
|            | N. | VACC – Farm Ownership Loan and Line of Credit - \$345,000 and \$350,000 – Other Business – E. Hall   |
|            | O  | VACC – Farm Ownership Loan - \$640,000 – Other Business – D. Russo   |
|            | P. | VACC – Other Business – E. Howrigan  |
| 11:05 a.m. |    | <b><u>Other Business</u></b>   |
|            | Q. | Any other business which may properly come before the Authority  |
|            | R. | Executive Session - Optional   |
|            | S. | Adjourn  |