

VERMONT ECONOMIC DEVELOPMENT AUTHORITY
58 East State Street, 4th Floor
Montpelier
802-828-5627

April 25, 2025

Microsoft Teams Users can join here: [Join the meeting now](#)

Alternatively, click link below and enter the meeting code:

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>

Meeting ID: 242 801 207 520

Passcode: JR4BsU

Dial in option:

[+1 802-552-3556,694068147#](#) United States, Montpelier

Phone conference ID: 694 068 147#

Agenda

9:30 a.m. A. Call to Order

9:30 a.m. B. Public Comment, if any

9:35 a.m. C. Venture Capital Presentation & Discussion

Guest Speakers:

- Cairn Cross, Co-Founder and Managing Director of FreshTracks Capital
- Lawrence Miller, Senior Advisor – Mission Investments at Vermont Community Foundation
- Janice St. Onge, President at Flexible Capital Fund

11:00 a.m. D. CEO's Report

11:10 a.m. E. Member Area Review

11:20 a.m. F. Consent Agenda

Approval Items:

1. Minutes of January 31, 2025 Meeting

Informational Items:

2. VEDA's Loan Quality Control Process Update
3. Board Loan Committee – Loan and Loan Modifications Approved
4. Staff Authority – Other Business
5. Staff Authority – Other Affiliate Programs – Other Business

- 11:20 a.m. G. Strategic Plan – 3rd Quarter Update – C. Polhemus
- 11:30 a.m. H. VEDA Statutory Changes Memo – J. Emens-Butler
- 11:35 a.m. I. Board Financial Summary – T. Richardson
- 11:40 a.m. J. SSBCI Equity Funding Re-allocation Update
- 11:45 a.m. K. Credit Quality Report – P. Samson

For Approval

- 11:50 a.m. L. Audit Committee Charter Update – T. Richardson
- 11:55 a.m. M. Resolution: Manager / Chief Executive Officer Appointment

Executive Session to discuss contractual matters and exempt records

- 12:00 p.m. N. Credit Risk Classification Report – 3rd Quarter FY2025 – P. Samson

Other Business:

- 12: 10 p.m. O. Any other business that may come before the Authority