

# VERMONT ECONOMIC DEVELOPMENT AUTHORITY

## Annual Meeting Minutes

October 27, 2023

The Vermont Economic Development Authority's Annual Meeting convened at The Essex Resort & Spa, Essex Junction, Vermont on October 27, 2023 at 9:02 a.m. Those Members of the Authority present: S. Voigt, Chair; A. Eastman (designee for A. Tebbetts); C. Carpenter; D. Marvin; E. Delhagen (designee for J. Tierney); J. Goldstein (designee for L. Kurrle); K. Hale; K. Bourgeois; P. Elwell; R. Shippee; T. Foster; T. Gallagher and T. Collier. Staff members present: C. Polhemus, Chief Executive Officer; P. Samson, Chief Lending Officer; T. Richardson, Chief Financial Officer; R. Grzankowski, Chief Operations Officer; C. Houchens, Chief Risk and Resource Officer; S. Isham, Director of Agricultural Lending; J. Emens-Butler, Director of Closing; A. Wood, Deputy Director of Agricultural Lending; S. Croft, Deputy Director of Commercial Lending; E. Denny, Senior Commercial Loan Officer; Credit Analysts: J. Harris and J. Shackman, and A. Wright, Executive Assistant and Facilities Manager. Those Members present constituted a quorum.

### Election of Officers

On behalf of the nominating committee, A. Eastman presented the following slate of Officers to serve for the one-year term commencing October 27, 2023:

Chair: Ted Foster  
Vice Chair: Karyn Hale  
Treasurer: Caroline Carpenter

On a motion by T. Collier, seconded by P. Elwell, the following resolution was approved by those Members of the Authority present by a vote of 12 to 0 with the Chair abstaining.

### Resolution

BE IT RESOLVED, that the following officers be and hereby are elected:

Chair: Ted Foster  
Vice Chair: Karyn Hale  
Treasurer: Caroline Carpenter

Presentation of the Annual Report

C. Polhemus shared VEDA's Annual Report with Members indicating how very proud she is of the work accomplished during the past year. The featured borrowers and their stories are a highlight of the report. Next, C. Polhemus thanked S. Voigt for his previous two-years of service as VEDA Chair.

There being no other business to come before the Authority, on a motion by T. Collier, seconded by K. Bourgeois, the meeting adjourned at 9:10 a.m.

ATTEST:

Vermont Economic Development Authority

By: *Cassandra F. Polhemus*  
Cassandra F. Polhemus, Chief Executive Officer