

VERMONT ECONOMIC DEVELOPMENT AUTHORITY

58 East State Street, 4th Floor

Montpelier

802-828-5627

January 27, 2023

Agenda

- 9:30 a.m. A. Call to Order
- 9:30 a.m. B. Welcome New Member – Vermont State Treasurer Mike Pieciak
- 9:35 a.m. C. CEO’s Report
- 9:45 a.m. D. Member Area Review
- 9:50 a.m. E. Consent Agenda

Approval Items:

- 1. Minutes of December 16, 2022 Meeting
- 2. Outstanding Loan Review Items – Quarterly Update

Informational Items:

- 3. Staff Authority – Other Business
- 4. Staff Authority – Other Affiliate Programs – Other Business
- 5. Forgivable Loan Program – Approvals/Denials

- 9:50 a.m. F. Board Financial Summary – T. Richardson

- 9:55 a.m. G. Credit Quality Report – P. Samson

For Approval

- 10:00 a.m. H. Credit Risk Classification Report – 2nd Quarter FY2023 – P. Samson

- 10:05 a.m. I. ALCO Charter Changes – T. Richardson

- 10:05 a.m. J. Loan Committee Charter Changes – C. Polhemus

- 10:05 a.m. K. Appointment of Loan Committee Member – Treasurer M. Pieciak – C. Polhemus

- 10:10 a.m. L. Essex Resort Holdings LLC DBA The Essex, Vermont’s Culinary Resort & Spa – Essex – Subchapter 5 – \$1,000,000 – E. Denny

10:25 a.m. M. BCAF GLC Solar, LLC – St. Albans – Commercial Energy – \$1,051,493 – S. Buckley

10:40 a.m. N. Putnam Block Master Tenant, LLC – Brattleboro – FLP – \$350,000 – S. Buckley

Other Business

10:55 a.m. O. Any other business which may properly come before the Authority