

VERMONT ECONOMIC DEVELOPMENT AUTHORITY

The Essex Resort & Spa
70 Essex Way
Essex, Vermont

October 28, 2022

Agenda

Annual Meeting

- 9:00 a.m. A. Call to Order
- 9:00 a.m. B. Election of Officers
- 9:05 a.m. C. Presentation of Annual Report
- 9:15 a.m. D. Adjourn

Regular Meeting

- 9:15 a.m. A. Welcome New Members
- 9:20 a.m. B. CEO's Report
- 9:30 a.m. C. Member Area Review
- 9:35 a.m. D. Consent Agenda

Approval Items:

- 1. Minutes of September 30, 2022 Meeting

Informational Items:

- 2. Vergennes Village Project
- 3. Loan Review Quarterly Update
- 4. Board Loan Committee – Approvals
- 5. Staff Authority – Loan Approvals
- 6. Staff Authority – Other Business
- 7. Staff Authority – Other Affiliate Programs – Other Business
- 8. Forgivable Loan Program Approvals & Denials

- 9:40 a.m. E. Board Financial Summary – T. Richardson

- 9:45 a.m. F. Credit Quality Report – P. Samson
For Approval
- 9:50 a.m. G. Credit Risk Classification Report – 1st Quarter FY2023 – P. Samson
- 9:55 a.m. H. DeJames Hospitality, LLC dba The Inn at the Round Barn Farm –
Waitsfield – Short Term FLP – \$149,079 – M. Dussault
- 10:05 a.m. I. NEK Community Broadband – St. Johnsbury – Sub 5 & BBLP –
\$5,000,000 – S. Buckley
Other Business
- 10:15 a.m. J. Any other business which may properly come before the Authority