

# VERMONT ECONOMIC DEVELOPMENT AUTHORITY

## Annual Meeting Minutes

October 28, 2022

The Vermont Economic Development Authority's Annual Meeting convened at The Essex Resort & Spa, Essex Junction, Vermont on October 28, 2022 beginning at 9:01 a.m. Those Members of the Authority present were: A. Eastman (designee for A. Tebbetts); C. Carpenter; K. Hale; K. Bourgeois; P. Elwell; R. Shippee; T. Foster and T. Gallagher. Members present via video conferencing were: S. Voigt, Chair and E. Delhagen (designee for J. Tierney). Staff members present were: C. Polhemus, Chief Executive Officer; P. Samson, Chief Lending Officer; T. Richardson, Chief Financial Officer; R. Grzankowski, Chief Operations Officer; C. Houchens, Chief Risk and Resource Officer; S. Isham, Director of Agricultural Lending; J. Emens-Butler, Director of Closing; A. Wood, Deputy Director of Agricultural Lending; S. Croft, Deputy Director of Commercial Lending; Senior Commercial Loan Officers : M. Dussault and S. Buckley, A. Krone, Senior Commercial Credit Analyst and A. Wright, Executive Assistant and Office Manager. Those Members present constituted a quorum.

### Call to Order

S. Voigt called the meeting to order.

### Election of Officers

On behalf of the nominating committee the following slate of Officers were nominated to serve for the one-year term commencing October 28, 2022:

Chair: Steven Voigt  
Vice Chair: Theodore Foster  
Treasurer: Karyn Hale

On a motion by T. Gallagher, seconded by C. Carpenter, the following resolution was approved by those Members of the Authority present by a vote of 9 to 0 with the Chair abstaining.

Resolution

BE IT RESOLVED, that the following officers be and hereby are elected:

Chair: Steven Voigt

Vice Chair: Theodore Foster

Treasurer: Karyn Hale

Presentation of Annual Report

C. Polhemus noted the great feeling of pride in presenting the FY2022 Annual Report to Governor Scott earlier in the week and to Members today. The authentic borrower stories and spectrum of stories, from the State Infrastructure Bank Program to smaller Paycheck Protection Program loans, are super impactful.

There being no other business to come before the Authority, on a motion by K. Hale, seconded by T. Gallagher, the meeting adjourned at 9:04 a.m.

ATTEST:

Vermont Economic Development Authority

By: \_\_\_\_\_  
Cassandra F. Polhemus, Chief Executive Officer