

VERMONT ECONOMIC DEVELOPMENT AUTHORITY

Annual Meeting Minutes

October 29, 2021

The Vermont Economic Development Authority's Annual Meeting convened at VEDA's office in Montpelier on October 29, 2021 beginning at 9:32 a.m. Those Members of the Authority present were: T. Gallagher, Chair; S. Voigt; R. Shippee, and T. Foster. Members present via video conferencing were: A. Eastman (designee for A. Tebbetts); E. Delhagen (designee for J. Tierney); M. Tuttle; L. Graves; K. Hale; T. Collier, and D. Kurzman. Staff members present in VEDA's Montpelier office were: C. Polhemus, Chief Executive Officer; P. Samson, Chief Lending Officer; T. Richardson, Chief Financial Officer; R. Grzankowski, Chief Operations Officer; C. Houchens, Chief Risk and Resource Officer; S. Isham, Director of Agricultural Lending; T. Porter, Director of Commercial Lending; S. Buckley, Senior Loan Officer, and A. Wright, Executive Assistant and Office Manager. Staff members present via video conferencing were: P. Fitzgerald, Director of Loan Resolution; Senior Loan Officers: M. Dussault, S. Croft, J. Conklin, E. Denny and A. Wood; Loan Officers: M. Corbett, E. Paradee, C. Leonard and K. Kilpatrick, Administrative Assistant. J. Shackman, Senior Commercial Credit Analyst joined the meeting later via video conferencing. Those Members present constituted a quorum.

Call to Order

T. Gallagher called the meeting to order and thanked Members and Staff for participating in the Annual Meeting.

At 9:33 a.m. J. Shackman joined the meeting.

Election of Officers

On behalf of the Nominating Committee, A. Eastman nominated the following slate of Officers for the ensuing year:

Chair: Steven Voigt
Vice Chair: Theodore Foster

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Treasurer: Daniel Kurzman

On a motion by T. Collier, seconded by M. Tuttle , the following resolution was approved by those Members of the Authority present by a vote of 10 to 0 with the Chair abstaining.

Resolution

BE IT RESOLVED, that the following officers be and hereby are elected:

Chair: Steven Voigt
Vice Chair: Theodore Foster
Treasurer: Daniel Kurzman

Presentation of Annual Report

C. Polhemus presented the Members with VEDA's Annual Report for FY2021. She noted VEDA is involved in lending to many different sectors and will continue to use marketing and outreach to promote VEDA's good works. C. Polhemus also thanked A. Miller, Marketing Coordinator and Loan Assistant, for her help in producing this year's Annual Report.

Out Going Chair Remarks

T. Gallagher closed the meeting by noting he took on the role of Chair earlier than anticipated and stayed on longer than expected and thanked the Members for their support during his time as Chair.

New Chair

A gavel was presented, and S. Voigt assumed the Chair.

There being no other business to come before the Authority, on a motion by T. Collier, seconded by T. Foster, the meeting adjourned at 9:54 a.m.

ATTEST:

Vermont Economic Development Authority

By: Cassandra F. Polhemus
Cassandra F. Polhemus, Chief Executive Officer