

VERMONT AGRICULTURAL CREDIT CORPORATION

Minutes

August 27, 2021

A meeting of the Vermont Agricultural Credit Corporation (VACC) convened at VACC’s office in Montpelier on August 27, 2021 beginning at 10:25 a.m. Directors of the Corporation present via video conferencing were: T. Gallagher, Chair; T. Foster; M. Tuttle; B. Pearce; S. Voigt; L. Graves; D. Kittell; E. Delhagen (designee for J. Tierney); D. Kurzman; T. Collier; R. Shippee and J. Goldstein (designee for L. Kurrle). Staff present in VEDA’s Montpelier office: C. Polhemus, President; P. Samson, Vice President; R. Grzankowski, Assistant Secretary and A. Wright, Executive Assistant and Office Manager. Staff present via video conferencing were: T. Richardson, Treasurer; C. Houchens, Chief Risk and Resource Officer; T. Porter, Director of Commercial Lending; Senior Loan Officers: A. Wood; J. Conklin and E. Denny; Loan Officers: M. Corbett and E. Paradee; J. Shackman, Senior Commercial Credit Analyst and K. Kilpatrick, Administrative Assistant. Those Directors present constituted a quorum.

Minutes of July 30, 2021

On a motion by T. Collier, seconded by E. Delhagen, the minutes for the July 30, 2021 meeting were approved by those Directors of the Corporation present by a vote of 10 to 0 with the Chair and D. Kurzman abstaining.

Staff Authority – Loan Approvals

Pursuant to a Resolution adopted by the Directors of the Vermont Agricultural Credit Corporation at the July 29, 2016 meeting, Staff has approved the following loans since the last VACC meeting:

Name	Town	Loan Amount
Nutter, Kirsten L. and Nicholas J.	Barnet	\$250,000
Braman, Spencer W.	Chelsea	\$235,000

Staff Authority – Other Business

Staff presented the Directors with the Internal Other Business memo.

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There being no other business to properly come before the Corporation, on a motion by S. Voigt, seconded by M. Tuttle, the meeting adjourned at 10:26 a.m.

ATTEST:

Vermont Agricultural Credit Corporation

By: Cassandra F. Polhemus
Cassandra F. Polhemus, President