

VERMONT AGRICULTURAL CREDIT CORPORATION
LOAN COMMITTEE

Minutes

December 20, 2019

A telephonic meeting of the Vermont Agricultural Credit Corporation's Loan Committee originated at the offices of the Vermont Economic Development Authority, Montpelier, Vermont on December 20, 2019 beginning at 9:16 a.m. Those Committee Members present via phone were: T. Gallagher, Chair; R. Shippee; T. Foster; B. Pearce; S. Voigt and D. Kurzman. Staff present in VEDA's Offices were: P. Samson, Chief Lending Officer; T. Porter, Director of Commercial Lending and K. Kilpatrick, Administrative Assistant. Staff present via phone were: C. Polhemus, Chief Executive Officer and M. Corbett, Commercial Loan Officer. Those Committee Members present constituted a quorum.

Minutes of November 15, 2019

On a motion by D. Kurzman, seconded by B. Pearce, the minutes of the November 15, 2019 Loan Committee Meeting were approved by those Members of the Committee present by a vote of 5 to 0 with the Chair abstaining.

There being no other business to properly come before the Committee, on a motion by T. Foster, seconded by B. Pearce, the meeting adjourned at 9:20 a.m.

ATTEST:

Vermont Agricultural Credit Corporation

By: _____
Cassandra F. Polhemus, President