

# VERMONT ECONOMIC DEVELOPMENT AUTHORITY

## Annual Meeting Minutes

October 25, 2019

The Vermont Economic Development Authority's Annual Meeting convened at the Delta Hotels by Marriott, South Burlington, Vermont on October 25, 2019 beginning at 8:30 a.m. Those Members of the Authority present were: T. Gallagher, Chair; D. Kurzman; E. Delhagen (designee for J. Tierney); J. Goldstein (designee for L. Kurrle); S. Voigt; T. Foster; T. Collier; L. Graves and A. Gagner. Staff members present were: C. Polhemus, Chief Executive Officer; P. Samson, Chief Lending Officer; C. Houchens, Chief Compliance and Loan Review Officer; R. Grzankowski, Chief Operations Officer; T. Porter, Director of Commercial Lending; S. Isham, Director of Agricultural Lending; J. Kimberly, Deputy Director of Agricultural Lending; P. Fitzgerald, Director of Loan Resolution; Senior Loan Officers: E. Denny, M. Dussault, S. Croft, J. Conklin, A. Wood and S. Buckley; Loan Officers: E. Paradee and C. Leonard; C. Blais, Commercial Credit Analyst and C. Brown, Office and Facilities Manager. R. Milrod of CFO Consulting Partners participated via Skype. Those Members present constituted a quorum.

### Thank You

T. Gallagher thanked C. Polhemus and staff for an excellent year – noting Staff and Management did a great job.

### Election of Officers

On behalf of the Nominating Committee, L. Graves nominated the following slate of Officers for the ensuing year:

T. Gallagher, Chair  
M. Tuttle, Vice Chair  
S. Voigt, Treasurer  
L. Graves, Member at Large  
D. Kurzman, Out Going Chair

VEDA Annual Meeting – October 25, 2019

On a motion by J. Goldstein, seconded by T. Foster, the above slate of Officers was unanimously elected by those Members of the Authority present by a vote of 8 to 0 with the Chair abstaining.

Presentation of Annual Report

C. Polhemus noted the 2019 Annual Report is available on Box.com for the Members' review. She noted C. Morris, Communications Manager, did a great job.

There being no other business to come before the Authority, on a motion by L. Graves, seconded by T. Collier, the meeting adjourned at 8:34 a.m.

ATTEST:

Vermont Economic Development Authority

By: \_\_\_\_\_  
Cassandra F. Polhemus, Chief Executive Officer