

**VERMONT AGRICULTURAL CREDIT CORPORATION**

DoubleTree by Hilton Hotel Burlington  
870 Williston Road  
South Burlington, Vermont 05403

802-865-6600

October 26, 2018

*Agenda*

- |            |    |                                                                               |
|------------|----|-------------------------------------------------------------------------------|
| 10:00 a.m. | A. | Approve Minutes of September 28, 2018 Meeting                                 |
| 10:00 a.m. | B. | Agricultural Update (if desired)                                              |
| 10:05 a.m. | C. | Credit Risk Classification Report – 1 <sup>st</sup> Quarter FY2019            |
| 10:15 a.m. | D. | Board Loan Committee – Approvals                                              |
| 10:15 a.m. | E. | Staff Authority – Loan Approvals                                              |
| 10:15 a.m. | F. | Staff Authority – Other Business                                              |
| 10:15 a.m. | G. | Staff Authority – Loan Denials                                                |
| 10:20 a.m. | H. | Veldman Family Revocable Living Trust – Addison –<br>J. Kimberly              |
|            |    | 1) Assumption of People’s United Bank FSA Guaranteed<br>Farm Ownership Loans: |
|            |    | a. \$532,747                                                                  |
|            |    | b. \$ 55,170                                                                  |
|            |    | c. \$127,943                                                                  |
|            |    | 2) \$608,500 VACC Farm Ownership Loan                                         |
|            |    | 3) \$567,500 VACC FSA-Guaranteed Operating Loan                               |
|            |    | 4) Other Business Items:                                                      |
|            |    | a. Loan Assumptions                                                           |
|            |    | b. Loan Subordinations                                                        |

Any other business which may properly come before the Corporation.